

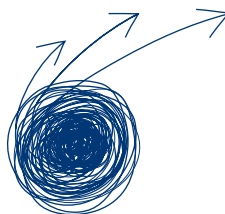
PRESENTAZIONE

Secondo il Programma delle Nazioni Unite per lo Sviluppo, l'80% della popolazione mondiale ottiene solo il 5,4% del credito erogato dal sistema bancario. L'esclusione finanziaria è presente anche nei paesi ricchi: in Italia oltre 2 milioni 900 mila famiglie, il 14,1% del totale, non accedono ai servizi bancari (indagine sui bilanci delle famiglie di Banca d'Italia). Nei paesi dell'Unione Europea può accadere che gran parte delle microimprese di nuova costituzione non abbia accesso al credito (Agence Pour la Création d'Entreprises). In molti paesi in via di sviluppo e anche in paesi industrializzati è emerso, in risposta all'esclusione finanziaria, un complesso di esperienze denominate microcredito e, in un significato più completo, microfinanza. Oggi assistiamo alla diffusione della microfinanza nel mondo e allo sviluppo di tecniche bancarie specifiche che rendono possibile l'accesso a servizi finanziari ai microimprenditori che finora non ne erano inclusi.

L'Assemblea Generale dell'ONU, riconosciuta la rilevanza del fenomeno, ha proclamato il 2005 "Anno Internazionale del Microcredito". Il Segretario Generale dell'ONU Kofi Annan ha affermato che tale iniziativa "sottolinea l'importanza della microfinanza come parte integrante del nostro sforzo collettivo per raggiungere i Millennium Development Goals, gli obiettivi di sviluppo del millennio".

Il convegno "Investire in microfinanza. Il ruolo delle banche", uno dei primi eventi italiani dell'Anno Internazionale del Microcredito, ha l'obiettivo di illustrare le migliori pratiche di intervento nel settore e di promuovere il ruolo che le banche possono svolgere in qualità di investitori in microfinanza e come fornitori diretti di servizi microfinanziari.

DESIGN: GENTIL ASSOCIATES



UN Year of Microcredit 2005

ABI
www.abi.it

BCC Credito Cooperativo (Federcasse)
www.creditocooperativo.it

IFAD
www.ifad.org

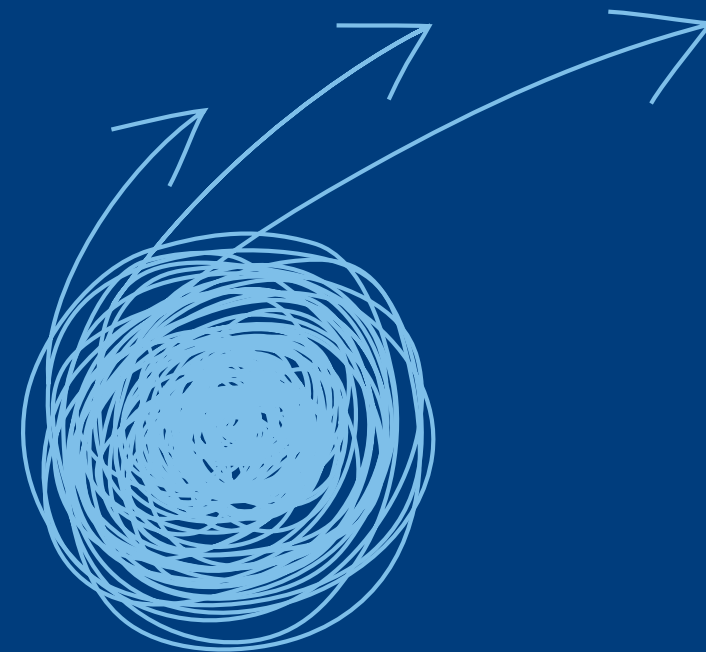
MICROFINANZA
www.microfinanza.it

ABI
ASSOCIATI EUROPEI BANCARIA ITALIANA

BCC
CREDITO COOPERATIVO

IFAD

Microfinanza



Investing in Microfinance

The Role of Banks

MILAN, ITALY

Conference Room of the
Congress and Training Centre of
Palazzo Mezzanotte

Piazza Affari
Italian Stock Exchange

November 18, 2004

INTRODUCTION

Eighty per cent of people worldwide have access to only 5.4% of disbursed credit. Without a way to save and borrow, micro-entrepreneurs in developing countries face a huge obstacle to growth. The problem also reaches closer to home. A study conducted by Banca d'Italia shows that, in Italy, 2.9 millions of families, 14.1% of the total, do not have access to financial services by commercial banks. According to Agence Pour la Création d'Entreprises, as much as 80% of new businesses in certain EU member states cannot obtain credit.

The United Nations declared 2005 the International Year of Microcredit. UN Secretary-General, Kofi Annan, supports this initiative saying it underscores the importance of microfinance as an "integral part of our collective effort to meet the Millennium Development Goals".

It is against this backdrop that we present Investing in Microfinance: The Role of Banks, to launch the year in Italy. The conference brings together microfinance institutions, multilateral agencies, private investors and commercial and cooperative banks from around the world. They will share best practices in microfinance and discuss investment issues and opportunities in this sector.

AGENDA

November 18, 2004

9:00 am

Registration

9:30 am

Introduction by A. Moauro, Co-Director **Microfinanza** (Italy)

Chairman: D. Masciandaro, Professor of Monetary Economics "**Paolo Baffi**" Centre, **Bocconi University** (Italy)

CONFERENCE OPENING - PLENARY SESSION

- C. Enweze, Vice-President **IFAD** (Italy)
- G. Zadra, General Manager **ABI** (Italy)
- Representative of the **Italian Committee for the International Year of Microcredit 2005**

The Microfinance Revolution

R. Peck Christen, Senior Advisor **CGAP - Consultative Group to Assist the Poorest** (USA)

The experience of commercial banks providing microfinance services

K. Flinham, CEO **Opportunity Bank** (Serbia & Montenegro)

P.R. Anil Kumar, Chief Manager **ICICI Bank** (India)

J.L. Rhi-Sausi, Director **CeSPI - Centre for Studies in International Relations** (Italy)

Risks and profitability of investments in microfinance

A. Azzi, President **Federcasse - BCC Credito Cooperativo** (Italy)

M. de Muralt, Partner **PPT - Pury Pictet Turrettini & Co.** main distributor of **Dexia Microcredit Fund** (Switzerland)

13:30 pm

Lunch Break

14:30 pm

PARALLEL WORKSHOPS

WORKSHOP 1

Social Investment Funds

Chairman: F. Malanchini, Co-Director **Microfinanza** (Italy)

- A. Mahmood, Director Community Development Group **Deutsche Bank** (USA)
- M. de Groot Program Manager **L.America & C&E Europe Rabobank Foundation** (Netherlands)

WORKSHOP 2

Practitioner Microfinance Banks

Chairman: M. Harper, Emeritus Professor **Cranfield School of Management** (UK)

- S. Gishyan, General Manager **ACBA Bank** (Armenia)
- M. Banda, Head of Credit and Microfinance Dpt **K-Rep Bank** (Kenya)
- J.C. Peñafiel, Product Manager **Banco Solidario** (Ecuador)

WORKSHOP 3*

Microfinance service providers in developed countries

Chairman: L. Viganò, Executive Advisor Program Design **Giordano Dell'Amore Foundation** and Professor of Financial Intermediaries Economics **University of Bergamo** (Italy)

- A. Soppi, Development Manager **Finnvera** (Finland)
- P. Sapie, Partners and Development Director **ADIE** (France)
- J.C. Cranfield, Chief Executive **FIRST STEP** (Ireland)

16:00 pm

Coffee break

16:30 pm

PLENARY FINAL SESSION

Workshops conclusions

F. Malanchini, Co-Director **Microfinanza** (Italy)

M. Harper, Emeritus Professor **Cranfield School of Management** (UK)

L. Viganò, Executive Advisor Program Design **Giordano Dell'Amore Foundation** and Professor of Financial Intermediaries Economics **University of Bergamo** (Italy)

Conclusions and perspectives for the role of commercial banks in microfinance

R. Peck Christen, Senior Advisor **CGAP - Consultative Group to Assist the Poorest** (USA)

Final conclusions

D. Masciandaro, Professor of Monetary Economics "**Paolo Baffi**" Centre, **Bocconi University** (Italy)

notes

Debate at the end of each Session

Simultaneous translation
English/Italian/English is provided.

* Organized in collaboration with Giordano Dell'Amore Foundation (FGDA), formerly FINAFRICA, that has been active since the 1960s in providing training and technical assistance, and in conducting research in the field of banking and finance for development.